

Provisions and Reserves Statement (Including Unallocated Balances)

For Consideration at Budget Council 28 February 2018

GENERAL FUND	31 March 2017	From Revenue	To / (From) Capital	To Revenue	31 March 2018	From Revenue	To / (From) Capital	To Revenue	31 March 2019	From Revenue	To / (From) Capital	To Revenue	31 March 2020	From Revenue	To / (From) Capital	To Revenue	31 March 2021	From Revenue	To / (From) Capital	To Revenue	31 March 2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Unallocated Balances	(4,725,029)			57,100	(4,667,929)				(4,667,929)				(4,667,929)				(4,667,929)				(4,667,929)
Earmarked Reserves:																					
Business Rates Retention	(381,458)	(7,107,800)		2,822,900	(4,666,358)	(4,347,700)		2,666,300	(6,347,758)				(6,347,758)				(6,347,758)				(6,347,758)
Budget Support		(1,000,000)	36,000	314,600	(649,400)	(2,666,300)	320,000	834,700	(2,161,000)			279,400	(1,881,600)			60,400	(1,821,200)			46,600	(1,774,600)
Canal Corridor		(400,000)		283,000	(117,000)			79,000	(38,000)			38,000									
Capital Support	(451,510)	(81,300)	137,000		(395,810)		99,000		(296,810)				(296,810)				(296,810)				(296,810)
Corporate Property	(417,506)	(99,000)	59,000	63,000	(394,506)			15,000	(379,506)				(379,506)				(379,506)				(379,506)
Economic Growth		(500,000)	25,000	239,900	(235,100)			145,000	(90,100)			84,700	(5,400)			1,500	(3,900)			1,500	(2,400)
Elections	(40,000)	(40,000)			(80,000)	(40,000)			(120,000)	(40,000)		160,000		(40,000)			(40,000)	(40,000)			(80,000)
Homelessness	(94,475)	(6,600)			(101,075)	(6,600)			(107,675)	(10,100)			(117,775)	(10,100)			(127,875)	(10,100)			(137,975)
Invest to Save	(1,820,257)			314,300	(1,505,957)				(1,505,957)				(1,505,957)				(1,505,957)				(1,505,957)
Local Plan	(150,293)			94,600	(55,693)			55,693													
Morecambe Area Action Plan	(29,430)			7,800	(21,630)		11,000		(10,630)				(10,630)				(10,630)				(10,630)
Planning Fee Income						(61,800)			(61,800)	(14,400)			(76,200)			31,200	(45,000)			39,600	(5,400)
Renewals Reserves	(857,100)	(479,300)	714,000	243,700	(378,700)	(479,300)	282,000	136,400	(439,600)	(479,300)	229,000	126,400	(563,500)	(479,300)	63,000	29,200	(950,600)	(479,300)	60,000	29,200	(1,340,700)
Restructure	(550,125)	(19,000)		1,300	(567,825)				(567,825)				(567,825)				(567,825)				(567,825)
S106 Commuted Sums - Open Spaces	(76,513)			20,900	(55,613)			16,600	(39,013)			15,600	(23,413)			11,800	(11,613)			11,800	187
S106 Commuted Sums - Affordable Housing	(231,500)				(231,500)				(231,500)				(231,500)				(231,500)				(231,500)
S106 Commuted Sums - Highways, Cycle Paths etc.	(332,141)	(594,100)		8,300	(917,941)	(350,000)	254,000	6,700	(1,007,241)	(150,000)		154,400	(1,002,841)				(1,002,841)				(1,002,841)
Welfare Reforms	(265,571)			172,000	(93,571)	(154,100)			(247,671)				(247,671)				(247,671)				(247,671)
Reserves Held in Perpetuity:																					
Graves Maintenance	(22,200)				(22,200)				(22,200)				(22,200)				(22,200)				(22,200)
Marsh Capital	(47,700)				(47,700)				(47,700)				(47,700)				(47,700)				(47,700)
Total Earmarked Reserves	(5,767,779)	(10,327,100)	971,000	4,586,300	(10,537,579)	(8,105,800)	966,000	3,955,393	(13,721,986)	(693,800)	229,000	858,500	(13,328,286)	(529,400)	63,000	134,100	(13,660,586)	(529,400)	60,000	128,700	(14,001,286)
Total Combined Reserves	(5,767,779)				(15,205,508)				(18,389,915)				(17,996,215)				(18,328,515)				(18,669,215)

Provisions	31 March 2017 £	Transfers In	Spend	Transfers Out	31 March 2018 £
Bad Debts	(2,365,954)	(265,000)	210,000		(2,420,954)
Legal	(138,727)				(138,727)
Insurance	(364,966)	(412,000)	377,000		(399,966)
	(2,869,647)	(677,000)	587,000		(2,959,647)

HOUSING REVENUE ACCOUNT	31 March 2017	From Revenue	To / (From) Capital	To Revenue	31 March 2018	From Revenue	To / (From) Capital	To Revenue	31 March 2019	From Revenue	To / (From) Capital	To Revenue	31 March 2020	From Revenue	To / (From) Capital	To Revenue	31 March 2021	From Revenue	To / (From) Capital	To Revenue	31 March 2022
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
HRA General Balance	(1,937,602)			220,900	(1,716,702)			150,100	(1,566,602)			279,100	(1,287,502)			50,800	(1,236,702)			(256,800)	(1,493,502)
Earmarked Reserves:																					
Business Support	(8,436,881)			119,700	(8,317,181)			260,000	(8,057,181)				(8,057,181)				(8,057,181)				(8,057,181)
Major Repairs		(3,540,300)	3,540,300			(3,572,300)	3,572,300			(3,832,300)	3,832,300			(3,686,500)	3,686,500			(3,688,500)	3,688,500		
Flat - Planned Maintenance	(667,596)	(133,000)	200,000	37,500	(563,096)	(133,000)	200,000	23,200	(472,896)	(133,000)	120,000	23,200	(462,696)	(133,000)	100,000	23,200	(472,496)	(133,000)	100,000	23,200	(482,296)
ICT & Systems Improvements	(601,942)	(57,000)		101,800	(557,142)	(57,000)		50,300	(563,842)	(57,000)			(620,842)	(57,000)			(677,842)	(57,000)			(734,842)
Office Equipment	(39,009)				(39,009)				(39,009)				(39,009)				(39,009)				(39,009)
Sheltered - Equipment	(303,529)	(26,000)		14,300	(315,229)	(23,500)		56,300	(282,429)	(20,600)		49,800	(253,229)	(15,400)		44,100	(224,529)	(12,700)		34,400	(202,829)
Sheltered - Planned Maintenance	(215,449)	(51,900)	80,000	25,000	(162,349)	(46,800)	25,000	15,500	(168,649)	(41,300)		15,500	(194,449)	(30,600)		15,500	(209,549)	(25,300)		15,500	(219,349)
Sheltered Support Grant Maintenance	(445,075)	(26,000)			(471,075)	(23,500)			(494,575)	(20,600)			(515,175)	(15,400)			(530,575)	(12,700)			(543,275)
Total Earmarked Reserves	(10,709,481)	(3,834,200)	3,820,300	298,300	(10,425,081)	(3,856,100)	4,057,300	145,300	(10,078,581)	(4,104,800)	3,952,300	88,500	(10,142,581)	(3,937,900)	3,786,500	82,800	(10,211,181)	(3,929,200)	3,788,500	73,100	(10,278,781)
Total Combined Reserves	(12,647,083)				(12,141,783)				(11,645,183)				(11,430,083)				(11,447,883)				(11,772,283)

Provisions	31 March 2017	Transfers In	Spend	Transfers Out	31 March 2018
	£				£
Bad Debts	(522,138)	(196,600)	200,000		(518,738)